



MORNING MANTRA



Daily Derivatives & Market Report

JUN 02, 2023



In volatile trading session, Indian markets concluded last trading day of week in green territory on the hopes that the Federal Reserve might stand still on interest rates in its next meeting. In entire trading session, markets only once hit red terrain. Positive macroeconomic data i.e. strong Q4 GDP and Manufacturing PMI continue to provide some support to the markets. Moreover, market-participants would be eyeing the data of S&P Global Services PMI and S&P Global Composite PMI, which is scheduled to be release on June 05. However, in last leg of trade, indices witnessed some profit booking, as traders sold off their riskier assets at higher levels.

Markets started day's trade with decent gains tracking broadly firm cues from global counterparts. Besides, the finance ministry said Goods and Services Tax (GST) collection rose 12 per cent to Rs 1.57 lakh crore in May 2023. Goods and Services Tax collection in May last year was about Rs 1.41 lakh crore. Last month, GST collection was at a record high of Rs 1.87 lakh crore. Soon, markets come off from early gains to trade flat as traders opted to book profit. As trade progressed, indices managed to gain traction and remained higher in afternoon session as traders got some support with Commerce and Industry Minister Piyush Goyal's statement that huge opportunities for people and businesses will be opened up when the country's goods and services exports touch \$2 trillion by 2030. In the last two years, he said the country's exports jumped from \$500 billion to \$767 billion in 2022-23. In fag end of trade, markets trimmed some of their gains but Sensex and Nifty managed to end above their crucial 62,500 and 18,500 levels respectively.

On the global front, European markets were trading higher after U.S. lawmakers passed a bill to raise the debt ceiling and cap government spending for two years, days before the default deadline. Asian markets ended in green ahead of a US jobs update after Federal Reserve officials reignited hopes another interest rate hike might be postponed. Back home, domestic rating agency Crisil in its latest report has said that Non-Bank Finance Companies-Microfinance Institutions' (NBFC-MFI) Assets Under Management (AUM) are expected to grow by up to 30 per cent in the current financial year (FY24).

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62547.11	118.57	0.19
NIFTY	18534.10	46.35	0.25
MIDCAP	27294.10	163.67	0.60
SMLCAP	30885.70	174.03	0.57
BSEFMC	18348.97	106.54	0.58
AUTO	33193.46	322.03	0.98
POWER	3825.68	-1.86	-0.05
REALTY	3930.40	51.76	1.33
BSE IT	29404.00	-93.99	-0.32
BANKEX	49789.92	184.70	0.37
OIL GAS	17824.38	-126.60	-0.71
METAL	19721.31	332.48	1.71
INDIA VIX	11.13	-0.47	-4.05

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1661	751	62
BSE	2181	1364	130

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3579	3878	(8)
NSE CASH	59213	58668	1
NSE F&O	14669817	42691984	(66)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.58	4.33	1.45
SENSEX	23.20	3.30	1.31

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6952	6370	582
FII	10394	11053	(659)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2828.36	2352.48	476
Index Options	935626.21	921379.94	14246
Stock Futures	12478.07	9931.85	2546
Stock Options	11921.16	12087.31	(166)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	0.87
BANK NIFTY	0.81	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.48	103.55	-0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.982	6.979	0.04
USA	3.612	3.611	0.03

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1980.25	3.18	0.16
Silver	23.92	0.05	0.22
Crude-Oil	71.26	1.16	1.65
Brent-Crude	75.50	1.22	1.64

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUN-23 USD-INR	82.39	-0.10	-0.12
27 JUN-23 EUR-INR	88.79	0.29	0.32
27 JUN-23 GBP-INR	103.20	0.35	0.34
27 JUN-23 JPY- INR	59.61	0.15	0.26

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18534	18433	18484	18529	18579	18624
SENSEX	62547	62209	62378	62549	62718	62889
NIFTY FUTURES	18633	18502	18568	18622	18687	18741
BANK NIFTY	43937	43670	43803	43946	44080	44223
CNX IT	29327	29106	29216	29383	29494	29661
CNX MIDCAP	33964	33839	33901	33954	34016	34069
CNX SMALLCAP	10321	10275	10298	10332	10355	10389
INDIA VIX	11.12	10.36	10.74	11.24	11.62	12.12

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 05-06-2022

NIL

TECHNICAL VIEWS



NIFTY

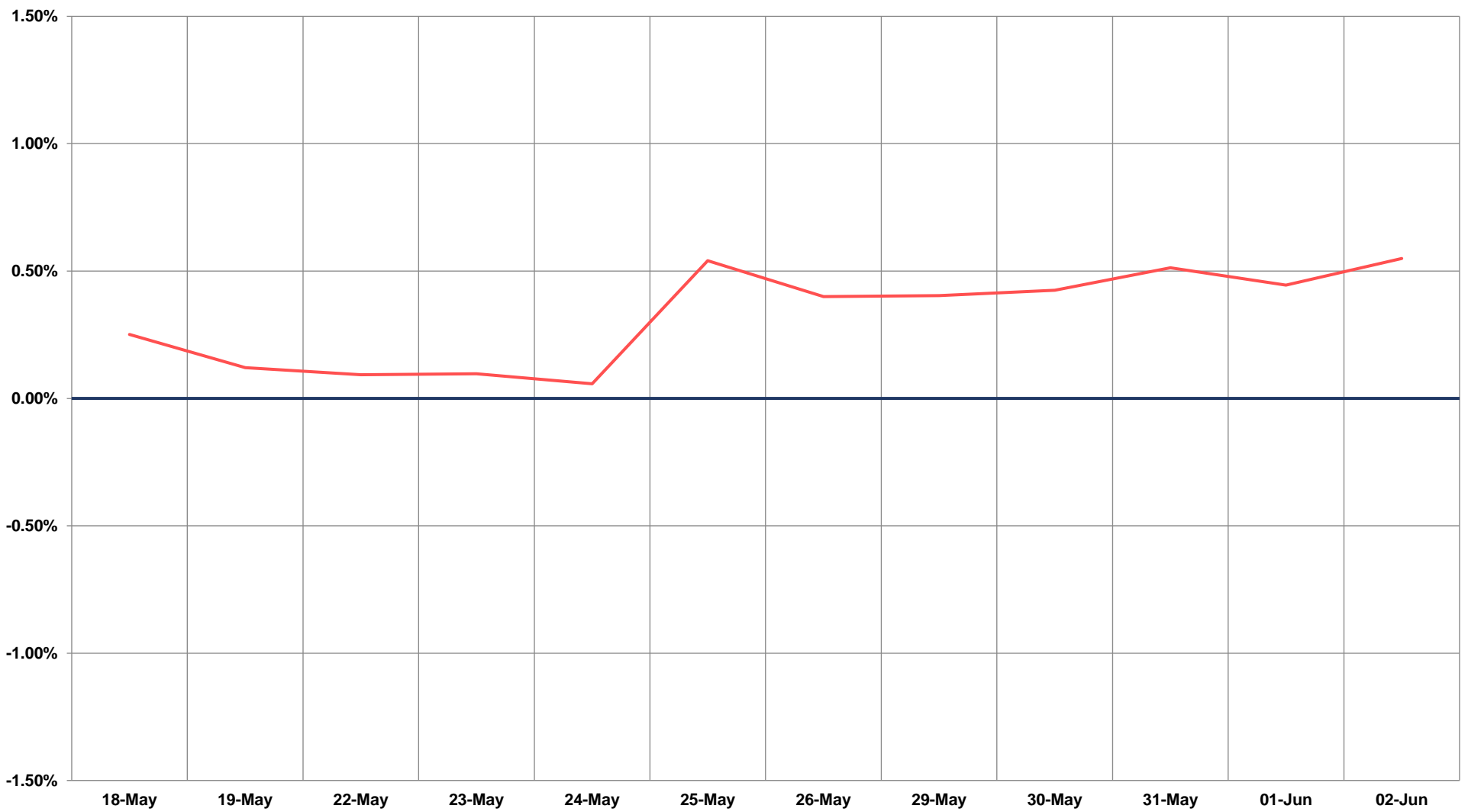
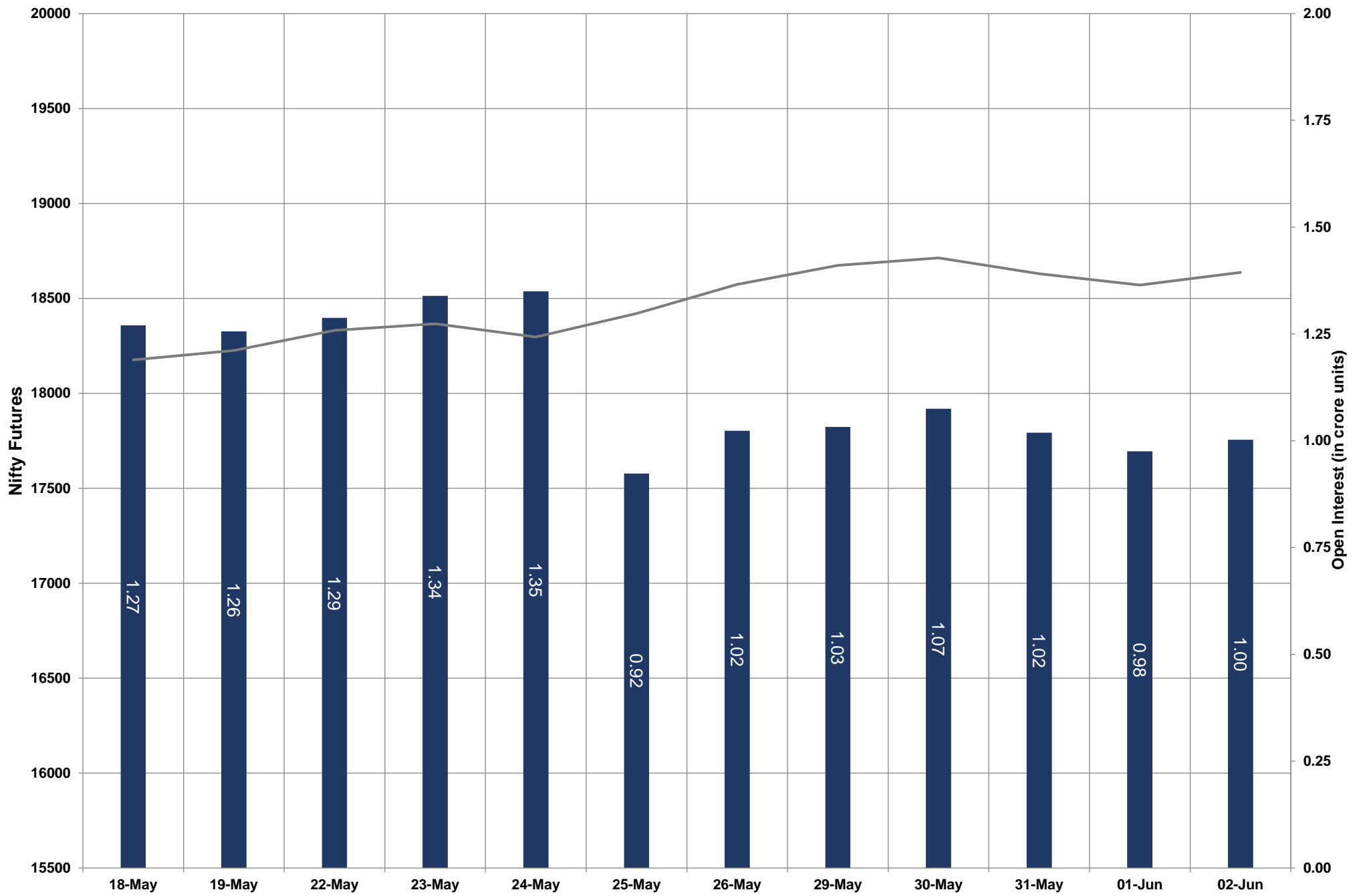


- Nifty Cash = **18534.10 (0.25%)**
- Resistance levels = **18680** and **18800**
- Support levels = **18440** and **18330**

TECHNICAL VIEWS



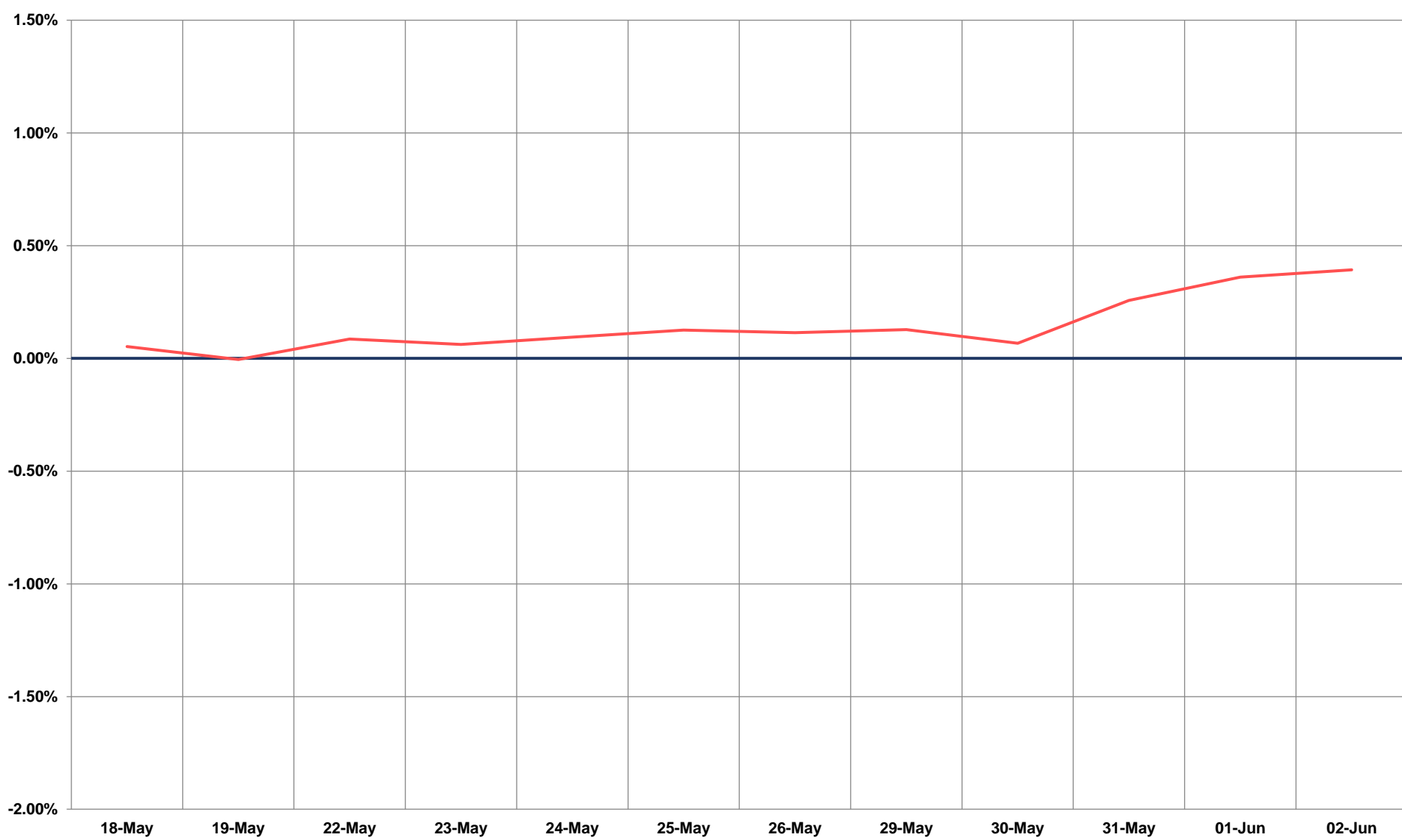
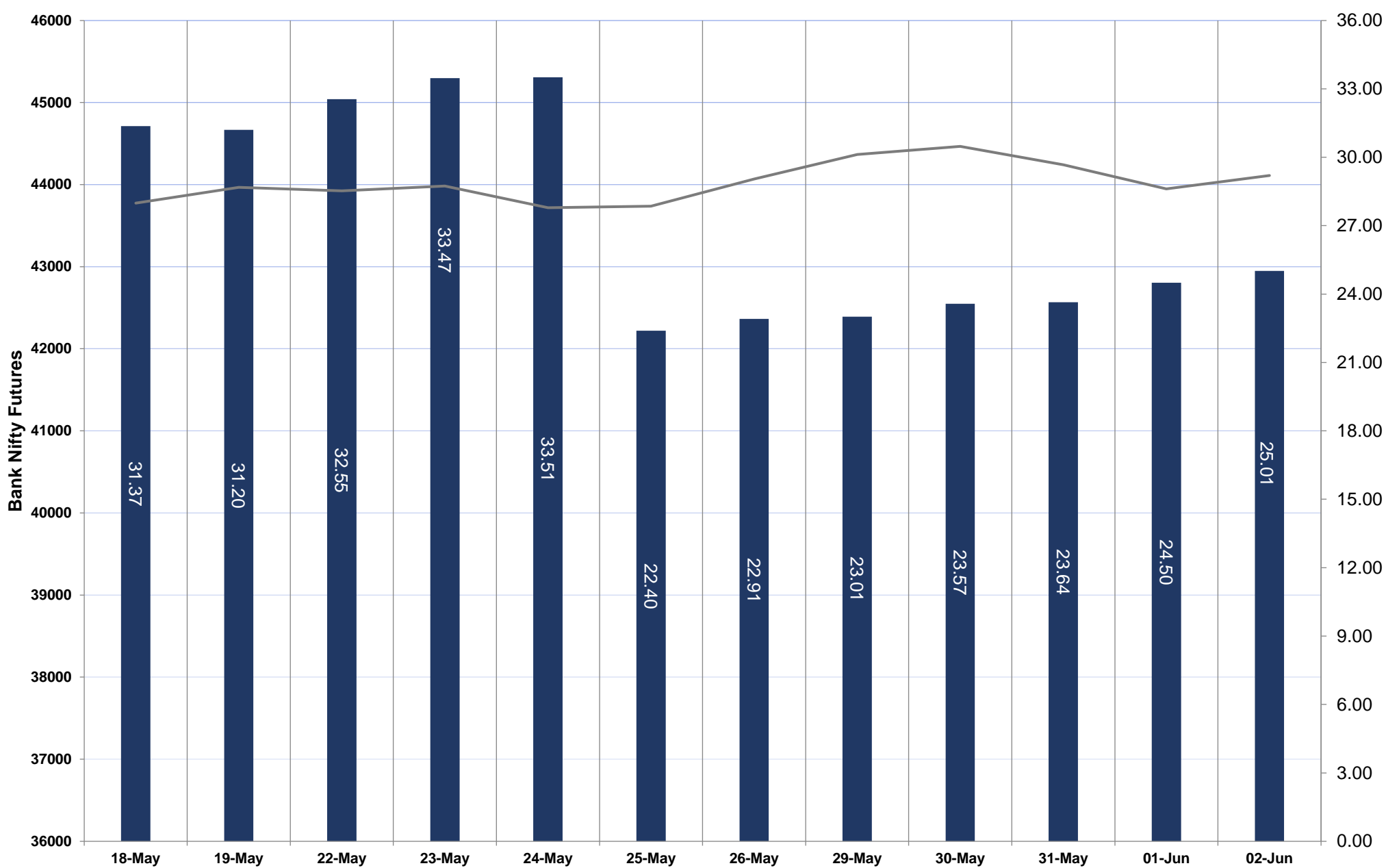
NIFTY FUTURES



TECHNICAL VIEWS



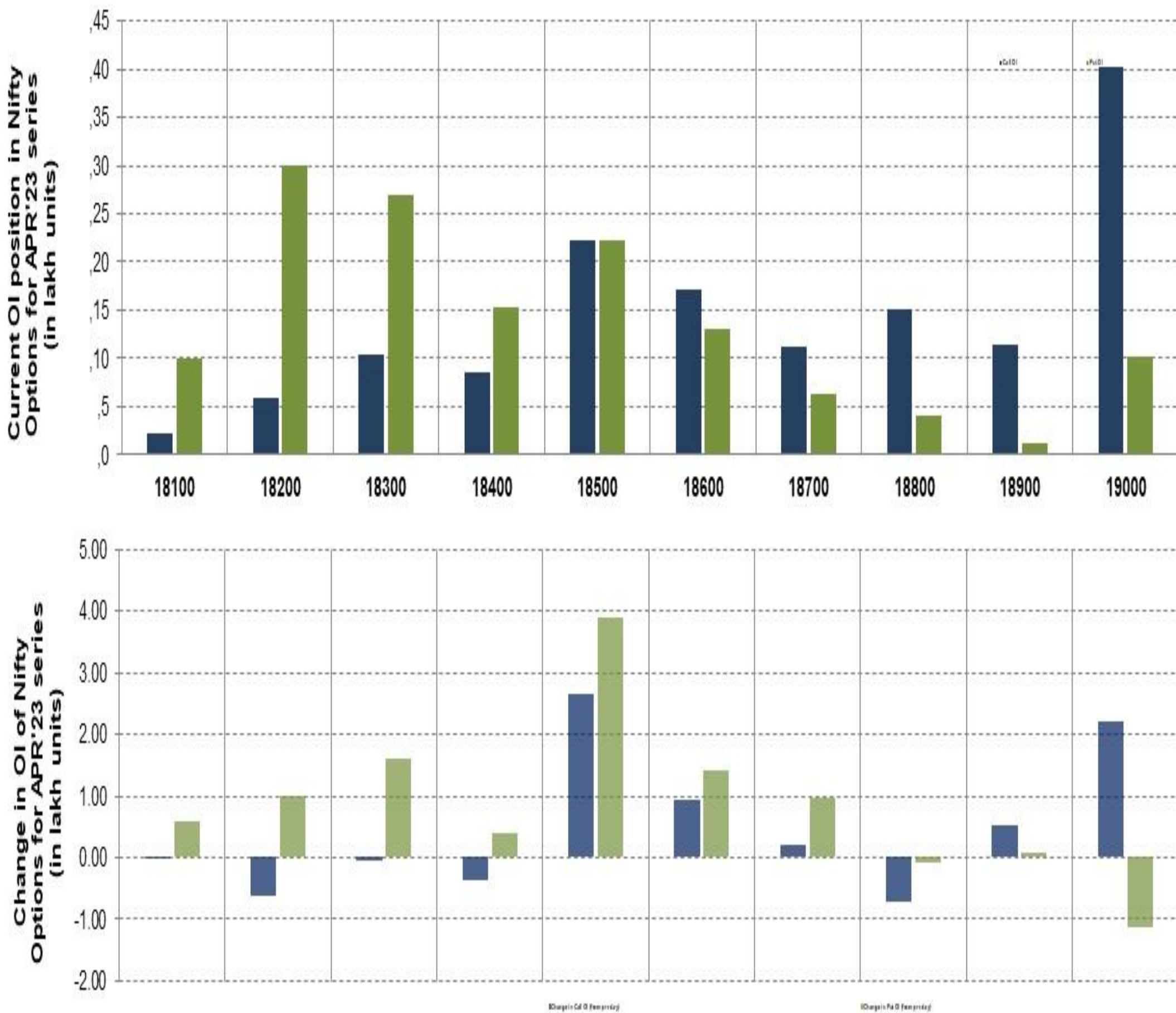
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.22 million in Open Interests is **Strike Price of 19000**
- **Most Active Nifty Put** with an addition of 0.39 millions in Open Interests is **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 4.02 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 3.00 millions for puts at **Strike Price of 18200**

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